

## **St. Peter & St. Paul with Ayston, Uppingham.**

### **Independent Examiner's Report to the PCC of St. Peter & St. Paul with Ayston, Uppingham.**

#### **Independent Examiner's Report**

The report on the financial statements for the year ended 31 December 2024 which are set out on pages 2 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 144 of the Charities Act 2011 ('The Act').

#### **Respective responsibilities of the PCC and examiner**

The church's trustees, the PCC, are responsible for the preparation of the accounts. The PCC considers that an audit is not required and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of an independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the church's trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

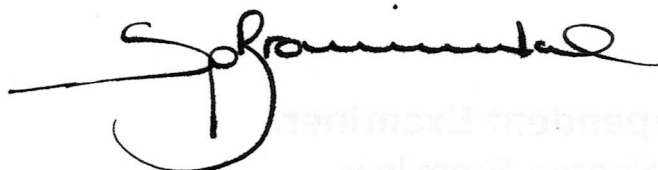
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: **2 April** 2025

# Financial Statements for the year ended 31st December 2024

## Receipts and Payments Account

		Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023 (£)
<b>Receipts</b>							
<b>Voluntary Receipts</b>							
Planned Giving		49,813	0	0	0	49,813	51,220
Collections at Services		5,061	0	0	0	5,061	4,236
Other Voluntary Income	5c	11,170	20,259	307	0	31,736	24,063
Gift Aid Recovered		14,811	0	0	0	14,811	16,633
		80,855	20,259	307	0	101,421	96,151
<b>Activities for Generating Funds</b>	5d	6,509	0	345	0	6,855	5,308
<b>Income from Investments</b>	5e	236	9,710	0	1,478	11,424	9,469
<b>Church Activities</b>	5f	6,812	4,854	0	0	11,665	12,458
<b>Total Receipts</b>		94,412	34,823	652	1,478	131,366	123,385
<b>Payments</b>							
Parish Share and Clergy Expenses		65,842	0	0	0	65,842	71,065
Worship		6,169	0	0	0	6,169	6,325
Faith Development & Outreach	5g	7,213	2,250	24	0	9,487	4,790
Church Running Costs & Maintenance	5h	16,106	10,647	0	0	26,752	26,929
Administration		7,474	766	11	0	8,251	9,012
Fundraising		1,038	0	26	0	1,064	280
<b>Total Payments</b>		103,842	13,663	61	0	117,565	118,401
<b>Excess of receipts over payments</b>		(9,429)	21,160	591	1,478	13,800	4,984
Transfers between funds		6,465	(6,465)	0	0	0	0
		(2,964)	14,695	591	1,478	13,800	4,984
Cash at bank at 1st January		21,678	117,374	5,188	27,846	172,087	167,102
<b>Cash at bank a 31st December</b>		18,714	132,069	5,779	29,325	185,887	172,087

# Financial Statements for the year ended 31st December 2024

## Statement of Assets and Liabilities

		Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023 (£)
<b>Cash Funds</b>							
Bank Current Account		14,035	38,327	5,779	0	58,142	47,239
Deposit Fund		4,678	93,742	0	29,325	127,745	124,847
		18,714	132,069	5,779	29,325	185,887	172,087
<b>Other Monetary Assets</b>							
Income Tax Recoverable		1,882	0	0	0	1,882	1,438
Land rental		0	873	0	0	873	0
		1,882	873	0	0	2,755	1,438
<b>Investment Assets</b>							
Investment Fund Shares at Market Value	5a	0	0	0	139,406	139,406	136,298
Land Holdings	5b	0	0	0	204,000	204,000	204,000
		0	0	0	343,406	343,406	340,298
<b>Liabilities</b>							
Utility Bills		1,904	0	0	0	1,904	1,040
Other		0	0	0	0	0	0
		1,904	0	0	0	1,904	1,040

## Notes

- The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011, using the Receipts and Payments basis.
- Unrestricted funds** are general funds available for the general objectives of the church (**General Fund**). **Designated funds** are unrestricted funds that have been set aside by the PCC for particular purposes (**Bell Fund**). **Restricted funds** can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds (**Fabric, Church Hall, St Thomas' Charity and Mission legacy**).
- Endowment funds are given to the Church with the specific instruction that only the income gained from investing the money can be spent (**Clifford Pugh** deposit account and also see note 5a).
- The movements in designated and restricted funds during the year were:

	Balance B/fwd	Receipts	Payments	Transfer	Balance C/fwd
<b>Restricted</b>					
Church Hall	3,379	5,144	2,620	0	5,902
Church Fabric	26,831	24,991	8,732	0	43,090
Organ Fund	22,951	1,160	0	0	24,111
St Thomas Charity	4,552	347	2,311	0	2,588
Mission & Ministry Legacy	59,662	3,181	0	(6,465)	56,378
	117,374	34,823	13,663	(6,465)	132,069
<b>Designated</b>					
Bell Fund	5,188	652	61	0	5,779
	5,188	652	61	0	5,779



## 5. Further analysis of Financial Statements

	Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Endowment Funds (£)	Total 2024 (£)	Total 2023(£)
<b>a) Investment Funds</b>						
Uppingham Church Lands [Charity of Richard Pateman]	0	0	0	14,697	14,697	14,373
Uppingham Parish Lands and Stock Charity	0	0	0	571	571	559
J Pretty Charity	0	0	0	1,520	1,520	1,487
C E Thorpe Charity	0	0	0	21,146	21,146	20,678
Mrs M B Fowler for a Poor Woman	0	0	0	2,253	2,253	2,203
Uppingham St Peter and St Paul PCC [Charity of Richard Pateman]	0	0	0	50,269	50,269	49,144
Uppingham Church Rooms	0	0	0	48,951	48,951	47,855
	0	0	0	139,406	139,406	136,298
<b>b) Land Holdings</b>						
16 Acres at Hallaton	0	0	0	64,000	64,000	64,000
15.196 Acres	0	0	0	60,000	60,000	60,000
Landfill Site	0	0	0	80,000	80,000	80,000
	0	0	0	204,000	204,000	204,000
<b>c) All other giving / voluntary receipts</b>						
Donations	7,263	20,259	307	0	27,830	20,197
Wall Safe	2,206	0	0	0	2,206	2,940
Grants	1,700	0	0	0	1,700	925
	11,170	20,259	307	0	31,736	24,063
<b>d) Activities for Generating Funds</b>						
Church Fund Raising Events	5,523	0	345	0	5,868	4,305
Concerts	986	0	0	0	986	1,003
	6,509	0	345	0	6,855	5,308
<b>e) Investment Income</b>						
Dividends on Investment Funds	0	3,787	0	0	3,787	3,730
Deposit Account Interest	236	4,956	0	1,478	6,670	3,899
Land Rental	0	967	0	0	967	1,840
	236	9,710	0	1,478	11,424	9,469
<b>f) Income from Church Activities</b>						
Fees (includes organ, choir)	4,882	1,160	0	0	6,042	8,625
Charity Fund Raising Events	1,930	0	0	0	1,930	1,451
Church Hall Lettings	0	3,694	0	0	3,694	2,381
	6,812	4,854	0	0	11,665	12,458
<b>g) Donations Made (included within Faith Development and Outreach)</b>						
Xmas lunches	1,259	0	0	0	1,259	1,208
St Luke's Hospital	20	0	0	0	20	20
Christian Aid Appeal	172	0	0	0	172	0
Remembrance Sunday	503	0	0	0	503	151
Tear Fund	480	0	0	0	480	0
Turkish Earthquake	0	0	0	0	0	140
Local Charities and Causes	0	2,250	0	0	2,250	1,794
	2,434	2,250	0	0	4,684	3,314
<b>h) Church Running Expenses</b>						
Utilities	11,026	95	0	0	11,121	9,180
Insurance	4,455	629	0	0	5,083	4,960
Maintenance	625	8,175	0	0	8,800	10,844
Organ repairs	0	309	0	0	309	474
Cleaning	0	1,440	0	0	1,440	1,470
	16,106	10,647	0	0	26,752	26,929